

LORGE FOR WISCONSIN LT. GOVERNOR

TAXED ENOUGH ALREADY: TEA PARTY REPUBLICAN

August 25, 2010: FOR IMMEDIATE RELEASE:

LORGE LT GOVERNOR PLAN: FUND EDUCATION TUITION WITH 100% TAX CREDITS

Robert Gerald Lorge, Lorge For Wisconsin Lieutenant Governor announced an innovative approach to totally fund Education in private and parochial schools and University and Technical Colleges by totally refunding 100% of tuition money back to the student or person who pays the tuition (such as the financing parent, student, spouse, employer, or lending bank) in the form of tax credits, upon the graduate entering the workforce at higher incomes and higher income tax brackets from being able to obtain higher quality paying jobs in Wisconsin.

The LORGE EDUCATION TAX CREDIT PLAN is a WIN/WIN for both the college educated FUTURE EARNER and for the I.R.S. as well, since college graduates not only contribute more to the economic wealth of the graduate individual and his or her family, but also to the community and nation, and even to the I.R.S. in more revenue earned over the lifetime of a college graduate than non technical and university college educated workers, for the very reason that the more they earn, the more taxes that they pay over the long run. This is a partnership between America and America's Hard Working Families currently struggling to send their children to the technical school or university college of their choice.

But how does the plan work? Well, you asked for the details, here they are:

In the 2000 Census, there was a Labor Force Participation Rate (persons over the age of 16 eligible to work and working) of 64.9% per the Census and 67.0% per the CPS Current Population Survey, or about 2/3rds of the Labor Force was employed. Over 212 Million are currently eligible to work out of a population in the United States of about 300 Million (295,734,134 July 2005 estimate from CIA World Fact Book, now 07,212,123 per July 2010 est.), or about 2/3rds are eligible to work, leaving about 1/3rd of the population are either children under the age of 16 or otherwise ineligible to work. That means that only 2/3rds of that 2/3rds is actually working, actually participating in the current labor force, or about half of our population (47%). Currently that is approximately 150 Million employed. This number is expected to rise to approximately 158 Million by the year 2008 according to "The Outlook for college graduates, 1998-2008, A balancing act," by Chad Fleetwood and Kristina Shelley. This historical fraction still applies despite the current high 9.3% 2009 unemployment rate. Currently due to the failed liberal policies of Obama, Doyle and the Barrett Democrats we have seen many bright and prospective students unable to fund education since the economic disaster and mismanagement under these Democrats since 2008's prior projected statistical studies. "This is even more of a reason to implement the LORGE PLAN OF TUITION TAX CREDITS NOW", Lorge said.

Our population grows about 1% per year (0.92%) based on a Birth rate of 1.414% minus the death rate of 0.825%, but added to this is the migrant increase rate of 0.331%. U. S. Department of Labor Bureau of Labor Statistics website (<http://www.bls.gov>), all statistics are derived from its sources unless cited otherwise.

As a demographic class, College Graduates have the lowest unemployment rate (only 2.0%), followed by those with Some College but less than a bachelor's degree (only 3.6%), followed by High School Graduates, no college (5.0%) and those with less than a High School diploma having almost double the unemployment rate (which is almost 5 times higher than the rate of college graduates) at 9.9%. The lesson here is that the more education a person has, the greater chance they have of remaining employed. Those with the least education and least job training and advanced technical and college skill levels are also those whose jobs are most often outsourced and offshored to places where unskilled labor is cheaper than in America, places such as Slave Labor nations like

Communist China. Of those employed, 33,761,000 have a college degree, 34,387,000 have Some College, 29,651,000 have a High School diploma with no college, and 13,033,000 have less than a high school diploma.

The U.S. has a per capita GDP (Gross Domestic Product-everything made and produced in America annually, excluding Imports which are the only negative value in calculating the components that make up the GDP) of \$41,800 per person rose to \$46,400 per CIA Factbook estimates for 2010, despite current census estimate Per capita money income in 1999 of \$21,587.

“Wisconsin needs the **LORGE PLAN TO FUND EDUCATION WITH 100% TUITION TAX CREDITS** to bridge the lower average income of Wisconsin residents currently at \$37,700 in comparison to the \$42,900 of our neighbors over the border in Minnesota for example, **MY JOB AS LIEUTENANT GOVERNOR will be to get every Wisconsin taxpayer their EXTRA \$5,200 INCOME PAY INCREASE** and adding skilled and educated workers together with lower taxes and **BUDGET CUTS IN SPENDING** (unlike one of my opponents who voted FOR the Doyle Budget Deficit Tax and Spend Increases), I want everyone to know that Robert Gerald Lorge as Lieutenant Governor will act as the Governor’s representative to cut spending and cut taxes and increase and improve education to **BRING BACK BUSINESS AND JOBS TO WISCONSIN,**” Lorge stated.

Since 1975, practically all the gains in household income have gone to the top 20% of households in what is called the "two-tier labor market" in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. In terms of median incomes, in 1998 College graduates earned \$41,000 compared to \$23,000 for High School graduates, according to “The Outlook”, id. According to the “National Compensation Survey: Occupational Wages in the United States, July 2004” published by the U.S. Dept. of Labor, Bureau of Labor Statistics (<http://www.bls.gov/ncs/ocs/sp/ncbl0757.pdf>), white collar workers earned an average of \$22.34 per hour, more than the \$18.09 average, which was more than the blue collar workers \$15.46 per hour. while service occupations averaged \$10.65 per hour, based on a minimum wage of \$5.15 per hour although Congress is considering raising the 1996 minimum wage rate to \$6.65 per hour, at the time of these studies, in fact the minimum wage rate was increased higher than that: effective July 24, 2009, the federal minimum wage increases to \$7.25 per hour. This change reflects the third and final federal minimum wage increase as amended under the Fair Labor Standards Act (FLSA)..

While almost all white collar jobs require college educated workers (University or Technical College education) so do the majority, but not all of the blue collar occupations, at least requiring in most cases some technical college education in the higher wage rate jobs, while few of the service related jobs do, excluding sales. The wages of most Americans has risen between 3% and 4% per year. Using a 3.5% income increase over 8 years brings our average incomes up 31%. College graduates therefore can expect to earn median incomes approximating \$54,000 and High School graduates can expect incomes approximating \$30,500 per year. This compares with white collar workers earning approximately \$46,000 and blue collar workers earning \$32,000 and service workers earning approximately \$20,000 and minimum wage earners earning approximately \$10,500 per year. These Wage Differentials are now exacerbated as we approach the “Greatest Depression”, caused by liberal tax and spend job killing policies, the bottom of which may not be felt until 2014.

The discrepancy between white collar workers and median college estimated incomes is that not all college graduates are employed as either white collar workers or upper income and higher skilled blue collar workers (or those few high level service industry occupations that require college educated skills and training). The key to understanding economic job growth in America, in the absence of taxes, interest rates, and local demographics is the understanding that most new job growth is created by college educated white collar individuals, creating more of these technical and university college educated persons in turn creates more blue collar jobs and service jobs as well, and are less likely to be subject to outsourcing and offshoring than most of the lower tier of the two tier job categories. According to the U.S. Census Bureau college graduates earn on average 62% more than high school graduates, which amounts to about \$1 Million more income over a lifetime.

Based on 2006 study statistics supra.

LORGE PLAN: TUITION TAX CREDITS calculation:	High School Graduates	College Graduates
Median Adj. Income estimate	\$30,500	\$54,000

Standard Deduction Married	(\$10,000) -> \$11,400 in 2009	(\$10,000) -> \$11,400 in 2009
Exemptions (Average 3)	(\$10,800)	(\$10,800)
Taxable Income <small>2006 est.</small>	\$10,900	\$34,400
Taxes unadjusted <small>2006 est.</small>	\$1,088	\$4,426
Years to Age 65 Retirement	47	42
Total Taxes (Median) paid	\$51,136	\$185,892
IRS Gain from College Grad	(\$134,756)	\$134,756
Years to Pay Off 4 Yr Degree	TAX CREDIT YEARS:	8 years (7.8 years)
NET GAIN TO IRS	The IRS is better off:	\$100,196
NET LIFE INCOME GAIN	You are much better off:	\$865,000

Approx. cost of College Degree Tuition and Fees for 4 year Program: \$8,640 per year.

About 60 percent of all college students receive grant aid. In 2004-2005 grant aid averaged about \$1,800 per student at two-year public colleges, over \$3,300 at public four-year colleges, and about \$9,600 per student at private four-year colleges. Fixed Tuition Costs decrease with increased admissions, and otherwise would increase outpacing inflation unless more students are enrolled.

In "Trends in College Pricing, Trends in Higher Education 2005" published by the College Boards (http://www.collegeboard.com/prod_downloads/press/cost05/trends_college_pricing_05.pdf) about 75% of all college tuition and fees were less than \$12,000 per year and only 1% were above \$33,000 per year. The average tuition and fees at a 4 year public college are \$5,491 and at a 2 year college \$2,191 and at private colleges \$21,235. (Room and board are \$6,636 for public colleges and \$7,791 for private colleges on average). A little less than 80% of students are enrolled in public 2 and 4 year colleges and a little over 20% of all students are enrolled in private colleges.

Now you know that Wisconsin and America would be better off providing an incentive for our children to do well in high school so that they are eligible to go on to technical or university colleges of their choice and improve their lifetime earning potential. The **LORGE TUITION TAX CREDIT PLAN** is a partnership, a **HAND UP** and **NOT** a hand out.

To learn more visit my website: <http://www.LorgeForWisconsin.com> to find out why **Robert Gerald Lorge Will Represent ALL of Wisconsin as Lieutenant Governor.**

Our Campaign Slogan says it all: Robert Gerald Lorge, **LORGE FOR Wisconsin**
"Everybody's Lt. Governor, ESPECIALLY YOURS!"

I AM ASKING YOU FOR YOUR SUPPORT AND FOR YOUR VOTE. Please share with family and friends and neighbors.

It has been my pleasure to tell you a little bit about OUR Campaign for Lieutenant Governor, if you have any further questions, please feel free to contact me anytime directly at 920-739-8080 or by E-Mail to: LORGE@LorgeForWisconsin.com thank you.

With my kindest best wishes, I am,

Sincerely yours,
LORGE FOR WISCONSIN, LT. GOVERNOR
/s/

RGL:mc

Enc. As indicated

Attorney Robert Gerald Lorge

Paid by: **LORGE FOR WISCONSIN C. LORGE, TREASURER, PO BOX 176 BEAR CREEK, WISCONSIN 54922**
HTTP://WWW.LORGEFORWISCONSIN.COM

Note: LORGE "Everybody's Friend, ESPECIALLY YOURS !"

TEA PARTY REPUBLICAN: ★LOWER TAXES ★STOP WASTEFUL SPENDING ★JOB TAX CREDITS

★Lawyer, Farmer, Bee Keeper, Business Owner ★Married, Christian Family Values ★Sportsman
★ DEFEND OUR CONSTITUTION ★ PROTECT 2nd AMENDMENT ★ DEFEND GUN OWNER RIGHTS

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